

1 IN THE HOUSE BY THE COMMERCE COMMITTEE

2 HOUSE BILL NO. 240

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to depositor and customer
7 records in banks."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 06.05.175 is amended to read:

10 Sec. 06.05.175. DEPOSITOR AND CUSTOMER RECORDS CONFIDENTIAL. The bank records pertaining to depositors and cus-
11 tomers are confidential and shall not be made public except

12 (1) when the bank, customer or depositor is
13 compelled to disclose the contents of the records by a
14 court;

15 (2) when their disclosure is required by federal
16 or state law or regulation;

17 (3) when disclosure is authorized in writing by
18 the depositor or customer, [OR]

19 (4) when disclosure is made to the holder of an
20 negotiable instrument drawn on the bank as to whether the
21 drawer has sufficient funds in the bank to cover the instru-
22 ment; or

23 (5) when disclosure is made to a bank, commercial
24 lending institution or credit bureau for the purpose of
25 evaluating the credit rating of the depositor.
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