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IN THE HOUSE

BY THE COMMERCE COMMITTEE

HOUSE BILL NO. 237

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act exempting banks from the corporation laws in AS 10; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 10.05.825(2) is amended to read:

(2) "corporation" or "domestic corporation" means a corporation for profit subject to the provisions of this chapter, except a foreign corporation or a state or national bank.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.