

1 IN THE HOUSE BY MRS. PINKERTON BY REQUEST

2 HOUSE BILL NO. 216

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to business license tax;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.70.030(a) is amended to read:

10 (a) The license fee for a business with a gross income
11 of \$5,000 or less is \$10. The license fee for any other
12 [EACH] business is \$25 plus a sum equal to one-half of one
13 per cent of the gross receipts in excess of \$20,000 from the
14 business during the year for which the license is issued,
15 except that all gross volume in excess of \$100,000 a year is
16 taxed at the rate of one-quarter of one per cent. The
17 annual license fee paid by a professional person to his pro-
18 fessional board shall be credited against the initial fee
19 required under this chapter.

20 * Sec. 2. AS 43.70.030(d) is amended to read:

21 (d) The initial fee of \$10 or \$25 applies to all of
22 the provisions of this section, and shall accompany the
23 application. The balance is due and payable on December 31st
24 of each year and shall be paid before the first day of March
25 following, except that the department may extend the time
26 until the 30th of the following April upon application show-
27 ing that the extension is necessary to enable the applicant
28 to ascertain the amount of license money due. To enable
29 accurate determination of the balance of the tax due at the

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

end of each year, each person to whom this chapter applies shall keep records, give statements under oath, and make returns which the department requires. Returns are made under penalty of perjury.

* Sec. 2. This Act takes effect January 1, 1966.