

1 IN THE HOUSE

BY MR. O'CONNELL

2 HOUSE BILL NO. 214

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to dissolution of an
7 organized borough."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 07.35.510 is amended to read:

10 Sec. 07.35.510. IMMEDIATE DISSOLUTION. A borough is
11 dissolved whenever three-fourths of the assessed valuation of
12 taxable real and personal property on the assessment roll of
13 the borough [ITS ENTIRE TERRITORY] becomes included within a
14 city or cities.

15 * Sec. 2. AS 07.35.520 is amended to read:

16 Sec. 07.35.520. SUCCESSION TO PROPERTY. Upon dissolu-
17 tion, all property and debts owing to the borough become the
18 property of the governments succeeding it.

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