

1 IN THE HOUSE BY MR. STEVENS BY REQUEST

2 HOUSE BILL NO. 203

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the filing of personal
7 and corporate income tax returns."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.030(a) is amended to read:

10 (a) Every individual, fiduciary, partnership, corpora-
11 tion, and bank required to make a return under the provisions
12 of the Internal Revenue Code shall at the same time file with
13 the department a return setting out (1) the amount of tax and
14 the balance of tax due or overpayment of tax as reported
15 on returns made to the Collector of Internal Revenue; (2)
16 the amount of tax due under this chapter, less credits
17 claimed against the tax; and (3) other information for the
18 purpose of carrying out the provisions of this chapter which
19 the department requires. The returns prescribed by the
20 department shall, in the case of taxpayers whose income is
21 derived solely from sources within the state and who attach a
22 copy of their federal income tax returns for the same taxable
23 year, require no more from those taxpayers than a reconcilia-
24 tion of taxable income shown on the federal return with income
25 taxable by the state under this chapter, a calculation of the
26 tax payable to the state, and any supplementary information
27 needed by the department which is not shown on the federal
28 return.

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