

1 IN THE HOUSE

BY MR. RAY

2 HOUSE BILL NO. 196

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the notification of the
7 Department of Revenue of a transfer of
8 title for a vehicle."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 28.10.350 is amended to read:

11 Sec. 28.10.350. TRANSFER OF TITLE OR INTEREST BY
12 OWNER. (a) When the owner of a registered vehicle transfers
13 or assigns his title or interest, the registration of the
14 vehicle expires, but the registration plates shall remain
15 on the vehicle. The owner shall endorse an assignment and
16 warranty of title upon the certificate of title for the
17 vehicle with a statement of all liens or encumbrances, and
18 he shall deliver the certificate of title and certificate
19 of registration to the transferee at the time of delivering
20 the vehicle, except as provided in sec. 380 of this chapter.

21 (b) The owner shall notify the department of the
22 transfer or assignment of his title or interest in the
23 vehicle within 10 days following transfer or assignment,
24 and the notice shall include the following information:

- 25 (1) name and address of owner;
26 (2) name and address of transferee;
27 (3) date of transfer or assignment;
28 (4) description and license number of vehicle.
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