

Introduced: 3/2/65
Referred: Commerce, State
Affairs and Judiciary

BY MR. LEFEVRE
BY REQUEST

1 IN THE HOUSE

2 HOUSE BILL NO. 194

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act to regulate the ownership of
7 pharmacies; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 08.80 is amended by adding a new section to
11 Article 5 to read:

12 Sec. 08.80.465. OWNERSHIP OF PHARMACIES. (a) Every
13 pharmacy shall be owned by a registered pharmacist and no
14 partnership, association or corporation shall own a pharmacy
15 unless at least 50 per cent of all stock is held by registered
16 pharmacists.

17 (b) A corporation, organized and existing under the
18 laws of this state or any other state of the United States,
19 authorized to do business in this state and empowered by its
20 charter to own and conduct pharmacies and which, on the
21 effective date of this section, owns and conducts a pharmacy
22 in this state, may continue to own and conduct the same under
23 existing laws and regulations. A person, not a registered
24 pharmacist, who, on the effective date of this section, owns
25 a pharmacy in this state, may continue to own and conduct
26 the same under existing laws and regulations. The adminis-
27 trator, executor or trustee of the estate of any deceased
28 owner of a pharmacy, or the widow, heirs or next of kin of
29 the deceased owner, may continue to own and conduct the same

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under existing laws and regulations.

(c) This section does not apply to stores in which patent or proprietary medicines and ordinary domestic or household remedies are the only drugs and medicines sold at retail.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.