

1 IN THE HOUSE

BY MESSRS. TILLION AND BRADY

2 HOUSE BILL NO. 144

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making certain exemptions from the  
7 gross receipts base of the Alaska Business  
8 License Tax; and providing for an effective  
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 43.70.110(2) is amended to read:

12 (2) "Gross receipts" means receipts from sources  
13 in the state, whether in the form of money, credits, or other  
14 valuable consideration received from engaging in or conduct-  
15 ing a business without deducting the cost of the property  
16 sold, the cost of the materials used, labor or service cost,  
17 interest paid, taxes, losses, or any other expense, except  
18 that "gross receipts" does not include amounts paid to the  
19 federal government for corporate income taxes on income  
20 derived from a business, amounts paid by an employer as  
21 employment security contributions under AS 23.20, amounts  
22 paid by an employer for workmen's compensation payments and  
23 insurance fees under AS 23.30, cash discounts allowed and  
24 taken on sales, and sales refunds, either in cash or by  
25 credit, uncollectible accounts written off, and payments  
26 received in final liquidation of accounts included in the  
27 gross receipts of a previous return made by the person.  
28 Receipts from sales, wherever made, of goods, wares, and  
29 merchandise manufactured or processed or originating in the

1 state are considered a part of gross receipts from sources  
2 in the state, and the holder of a state license under this  
3 chapter doing business inside and outside the state is  
4 liable under this chapter as to that portion of his gross  
5 receipts attributable to his Alaska operation. "Gross  
6 receipts" also includes all amounts paid or assigned to sub-  
7 contractors. Individuals representing firms taxed under  
8 this chapter on volume of business done, working as agents  
9 on commission instead of as employees, may compute their  
10 gross receipts as equal to their gross commissions.

11 \* Sec. 2. This Act is retroactive to January 1, 1965.

12 \* Sec. 3. This Act takes effect on the day after its passage  
13 and approval or on the day it becomes law without such approval.

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