

1 IN THE HOUSE

BY MR. MCGILL

2 HOUSE BILL NO. 109

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to payment of debts in-  
7 curred by fish and marine product buyers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.70.030 is amended by adding a new subsec-  
10 tion to read:

11 (d) The license for the privilege of purchasing fish  
12 and other marine products is dependent upon an undertaking  
13 executed by one or more sufficient sureties to the effect  
14 that employee wages and debts for marine products will be  
15 paid.

16 \* Sec. 2. AS 43.75.070 (a) is amended to read:

17 (a) Application for a license shall be filed with the  
18 Department of Revenue and accompanied by an initial fee of  
19 \$25. A separate initial fee is required for each plant  
20 specified in the application. The application shall contain  
21 the name, the line of business, place where the business is  
22 to be carried on, and other facts which the department  
23 prescribes. The applicant shall state that he agrees to pay  
24 the license tax, make a true return, and pay the tax at the  
25 time provided by law. In accordance with regulations  
26 promulgated by the department, no licenses will be issued  
27 until an undertaking executed by one or more sufficient  
28 sureties to the effect that employee wages and debts for  
29 marine products will be paid is filed.