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IN THE HOUSE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 99

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act deleting the requirements as to the means by which the first year's rental shall be paid by a successful bidder at a land lease auction."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 38.05.075 is amended to read:

Sec. 38.05.075. LEASING PROCEDURES. The leasing shall be made at public auction to the highest qualified bidder as determined by the director. An aggrieved bidder may appeal to the commissioner within five days for a review of the director's determination. When a valid existing federal grazing lease is cancelled to allow state selection of the area under lease, the lessee of the lands has the preference right to lease the lands without competitive bidding upon terms as favorable to the lessee as those contained in the cancelled federal lease. The leasing shall be conducted by the director, or his representative, and the successful bidder shall deposit the first year's rental, or such portion of it as the commissioner requires, [IN CASH OR BY CERTIFIED CHECK, CASHIER'S CHECK, OR MONEY ORDER,] in accordance with his bid. The director or his representative shall immediately issue a receipt containing a description of the land or interest leased, the price bid and terms of the lease. The receipt shall be acknowledged in writing by the bidder. A lease, on a form

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approved by the attorney general, shall be signed by the lessee and, upon approval by the commissioner, shall be signed by the director.