

Original Sponsor:
The Rules Committee
By Request of the Governor

Offered: 4/5/65
Referred: Rules

1 IN THE HOUSE BY THE JUDICIARY COMMITTEE
2 CS FOR HOUSE BILL NO. 85
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act providing for criminal penalties
7 for usury."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 45.45.040 is repealed and re-enacted to read:
10 Sec. 45.45.040. CRIMINAL PENALTIES. Any person who
11 charges or receives interest on a debt greater than the
12 amount allowed by AS 45.45.010(b), unless a higher rate is
13 otherwise expressly provided by law, is guilty of a misde-
14 meanor and upon conviction is punishable by imprisonment in
15 a jail for not more than one year, or by a fine of not more
16 than \$1,000 or by both.
17
18
19
20
21
22
23
24
25
26
27
28
29