

Introduced: 2/8/65  
Referred: Commerce

1 IN THE HOUSE

RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 85

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for criminal penalties  
7 for usury."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 45.45.040 is repealed and re-enacted to read:

10 Sec. 45.45.040. CRIMINAL PENALTIES. Any person who  
11 charges or receives interest on a debt greater than the  
12 amount allowed by AS 45.45.010 is guilty of a misdemeanor  
13 and upon conviction is punishable by imprisonment in a jail  
14 for not more than one year, or by a fine of not more than  
15 \$1,000 or by both.  
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