

Introduced: 1/29/65
Referred: Commerce,
Judiciary and Finance

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IN THE HOUSE

BY MESSRS. JACKSON, LEFEVRE,
SHELDON, SKINNER AND ORBECK

HOUSE BILL NO. 56

IN THE LEGISLATURE OF THE STATE OF ALASKA

FOURTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act requiring a license to issue, sell,
or deliver trading stamps and other similar
devices; and regulating their use."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43 is amended by adding a new chapter to read:

CHAPTER 77. TRADING STAMP LICENSE TAX

Sec. 43.77.010. LICENSE REQUIRED FOR TRADING STAMPS.

No person may use, furnish, or sell, in connection with the
sale of goods, trading stamps, coupons, tickets, certificates,
cards, or other similar devices which entitle the purchaser
to procure goods free of charge or for less than the retail
market price of the goods without first obtaining a separate
license for each store or place of business owned or con-
ducted by that person from which the furnishing or selling,
or in which the using takes place.

Sec. 43.77.020. LICENSE. (a) The license required by
sec. 10 of this chapter may be obtained from the Department
of Revenue by payment of an annual license fee of \$6,000.

(b) The license shall contain the name of the licensee,
the dates of its issue and expiration, and the name and
address of the store or place of business for which the
license is issued, and shall be used only at the store or
place of business for which it is issued.

Sec. 43.77.030. EXEMPTION FOR COUPONS IN ORIGINAL

1 PACKAGES. (a) Sec. 10 of this chapter and AS 45.50.520 -
2 45.50.550 do not apply to the issuance and direct redemption
3 by a manufacturer of a premium coupon, certificate, or
4 similar device, or prevent him from issuing and directly
5 redeeming them. However, a premium coupon, certificate, or
6 similar device shall not be issued, circulated, or distri-
7 buted by retail vendors except when contained in or attached
8 to an original package.

9 (b) In this section, "manufacturer" means a vendor of
10 an article of merchandise which is put up by or for him in
11 an original package and which is sold under his or its trade
12 name, brand, or mark.

13 Sec. 43.77.140. PENALTY. A person who violates any
14 provision of this chapter is guilty of a misdemeanor.

15 * Sec. 2. AS 45.50 is amended by adding new sections to read:

16 ARTICLE 5. TRADING STAMPS AND PREMIUMS

17 Sec. 45.50.520. REDEEMABLE CASH VALUE TO BE PRINTED ON
18 FACE. No person may sell or issue any stamp, trading stamp,
19 cash discount stamp, check, ticket, coupon, or other similar
20 device which will entitle the holder of them on presentation
21 either singly or in definite number, to receive, either
22 directly from the vendor or indirectly through any other
23 person, money or goods, wares or merchandise, unless each of
24 the stamps, trading stamps, cash discount stamps, checks,
25 tickets, coupons, or other similar devices shall have legibly
26 printed or written upon the face their redeemable value in
27 cents.

28 Sec. 45.50.530. MUST REDEEM AT CASH VALUE. A person
29 who sells or issues to any person engaged in a trade,

1 business, or profession any stamp, trading stamp, cash dis-
2 count stamp, check, ticket, coupon, or other similar device
3 which entitles the holder of them, on presentation either
4 singly or in definite number, to receive either directly from
5 the vendor or indirectly through any other person, money or
6 goods, wares or merchandise, shall, upon presentation, redeem
7 the same either in goods, wares, or merchandise, or in cash, at
8 the option of the holder of them. Any number of the stamps,
9 trading stamps, cash discount stamps, checks, tickets, coupons,
10 or other similar devices shall be redeemed at the value in
11 cents printed upon their face. It is not necessary for the
12 holder of the stamps, trading stamps, cash discount stamps,
13 checks, tickets, coupons, or other similar devices to have
14 any stipulated number of them before demand for redemption
15 can be made.

16 Sec. 45.50.540. ✓ DISTRIBUTOR LIABLE. If the person
17 issuing or selling to a person engaged in a trade, business, or
18 profession any stamp, trading stamp, cash discount stamp,
19 check, ticket, coupon, or other similar device fails or re-
20 fuses to redeem them as provided in sec. 530 of this chapter,
21 then the person engaged in a trade, business, or profession
22 who distributes, delivers, or presents them to any person deal-
23 ing with him, in consideration of any article or thing purchased,
24 is liable to the holder of them for their face value and shall
25 redeem them as set out in sec. 530 of this chapter.

26 Sec. 45.50.550. ✓ CRIMINAL PENALTY. Any person, firm, or
27 corporation who violates any of the provisions of this chapter
28 is deemed guilty of a misdemeanor, and shall be fined not less
29 than \$100 nor more than \$1,000 for each offense.