

Introduced: 1/27/65  
Referred: Local Govern-  
ment and Judiciary

ALASKA  
STATE  
LEGISLATURE

1 IN THE HOUSE BY MR. BOARDMAN

2 HOUSE BILL NO. 15

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing political subdivisions  
7 of the state to issue revenue bonds without  
8 an election on the question."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.50.050 is amended to read:

11 Sec. 29.50.050. CITIES [AND UTILITY DISTRICTS] MAY  
12 ISSUE REVENUE BONDS. A municipal corporation may construct,  
13 reconstruct, improve, extend, better, repair, equip, or  
14 acquire public works of permanent character which may be  
15 operated upon a revenue-producing basis [,] and [, UPON  
16 MAJORITY VOTE OF THOSE QUALIFIED TO VOTE AND VOTING ON THE  
17 QUESTION,] may issue bonds for these purposes payable solely  
18 from unpledged revenue of the public works for which the  
19 bonds are issued, including future additions and improvements.  
20 [THE QUALIFICATIONS OF VOTERS AT THE ELECTION ARE AS PRESCRIB-  
21 ED BY THE STATE CONSTITUTION. THE GOVERNING BODY MAY  
22 PRESCRIBE ADDITIONAL VOTING QUALIFICATIONS FOR THE REVENUE  
23 BOND ISSUE ELECTION.] The public works authorized include  
24 but are not limited to water facilities, sewers and sewage-  
25 disposal facilities, heating plants and distribution facili-  
26 ties, gas plants and distribution facilities, electric power  
27 and light plants, and distribution facilities.

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