

Introduced: 2/26/64  
Referred: Rules

1 IN THE SENATE

BY SENATORS HOPSON, BRONSON,  
FOSTER AND WALSH

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SENATE RESOLUTION NO. 17

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRD LEGISLATURE - SECOND SESSION

5

Relating to federal assistance

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to the domestic gold production

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industry.

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BE IT RESOLVED BY THE SENATE:

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WHEREAS, the mining of gold in the United States has declined

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sharply for years because of enormously increased costs of pro-

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duction as contrasted with a gold price that has remained fixed;

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and

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WHEREAS, a sharp reflection of the decline of the domestic

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gold production industry is found in the State of Alaska, which

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produced 850,000 ounces of new gold in 1940, contrasted with

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114,000 ounces in 1961, and employed 4,000 men in gold mining in

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1940, contrasted with 500 men in 1962; and

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WHEREAS, the domestic gold production industry cannot fairly

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be expected to continue production in a situation in which profit

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is impossible; and

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WHEREAS, the Honorable Ernest Gruening, United States Senator

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from Alaska, in a bill co-sponsored by the Honorable E. L. Bartlett,

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United States Senator from Alaska and four other distinguished

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United States Senators, has proposed legislation to authorize pay-

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ments to individual miners of gold so as to compensate for their

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costs of production today as compared with the peak production

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year of 1940; and

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WHEREAS, the Legislature of the State of Alaska holds to the

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view that a modest subsidy of the domestic gold production

1 industry would in no serious way weaken the dollar or add to  
2 international balance of payments problems; and

3 WHEREAS, this nation should not neglect adequate development  
4 of the ample resources of gold with which it has been favored,  
5 but rather should develop a gold production industry capable of  
6 fulfilling all domestic requirements for gold in industry, com-  
7 merce and the arts;

8 BE IT RESOLVED that the Congress of the United States is  
9 respectfully urged to take favorable action on the legislation  
10 proposed by Senator Gruening to assist the domestic gold mining  
11 industry; and be it

12 FURTHER RESOLVED that copies of this resolution be sent to  
13 the Honorable Stewart L. Udall, Secretary of the Interior; the  
14 Honorable Douglas Dillon, Secretary of the Treasury; the Honorable  
15 Wayne N. Aspinall, Chairman, House Interior and Insular Affairs  
16 Committee; the Honorable Henry M. Jackson, Chairman, Senate In-  
17 terior and Insular Affairs Committee; and the members of the  
18 Alaska Delegation in Congress.

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