

1 IN THE SENATE

BY THE HEALTH, WELFARE AND
EDUCATION COMMITTEE

2

SENATE RESOLUTION NO. 8

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRD LEGISLATURE - SECOND SESSION

5

Relating to increased teacher

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retirement benefits for retired

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teachers living in Alaska.

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BE IT RESOLVED BY THE SENATE:

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WHEREAS, under the Public Employees Retirement System of
10 Alaska (AS 39.35), retired public employees who live in Alaska are
11 entitled to a greater retirement benefit than retired public
12 employees who leave the state, the greater benefit being a reflec-
13 tion of higher costs of living in the state; and

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WHEREAS, retired teachers living in Alaska have no similar
15 benefit differential under the Teachers' Retirement Act (AS 14.25);
16 and

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WHEREAS, in the interest of permitting retired teachers to be
18 able to afford to remain in the state, the same increased benefit
19 should be afforded retired teachers, if the financial condition of
20 the Teachers' Retirement Fund will permit it;

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BE IT RESOLVED that the Governor is respectfully requested to
22 direct the Department of Administration to make an analysis of the
23 cost of providing to retired teachers who reside in Alaska a
24 higher benefit similar to the benefit allowed retired public
25 employees who remain in the state, and to report to the Legislature
26 in January of 1965 on the feasibility of providing this benefit.

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