

Introduced: 3/28/63
Referred: Rules

1 IN THE SENATE BY SENATORS KILCHER, PERATROVICH,
BRONSON, HOPSON, FOSTER AND BEGICH

2 SENATE RESOLUTION NO. 53

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 Relating to Congressional action
6 on H.R. 4901 which provides for a
7 flat annual installment rate by
8 employers repaying federal loans
9 made to the state for its unem-
10 ployment compensation program.

11 BE IT RESOLVED BY THE SENATE:

12 WHEREAS, Alaska, under territorial administration and then as
13 a state, accepted loans under the Temporary Unemployment Compensa-
14 tion Act of 1958 and under the Reed Act for carrying out its un-
15 employment compensation program; and

16 WHEREAS, these federal loans were not repaid when due, caus-
17 ing certain provisions of the aforementioned acts to become
18 operable which started repayment by employers of the loans in
19 annual installment payments which increase each year; and

20 WHEREAS, the state is attempting to maintain a favorable
21 climate towards business to encourage greater investment to aid its
22 economic growth and to reduce the amount of unemployment; and

23 WHEREAS, the sum paid per employee under the installment pay-
24 ment provisions now in effect grows larger each year thus causing
25 a financial handicap to present employers and discouraging future
26 investors and potential employers from establishing businesses in
27 the state; and

28 WHEREAS, a bill (H.R. 4901) has been introduced in Congress
29 to alleviate the hardship now placed on employers by establishing
SR #53

1 a continuing flat rate of installment payment of the unemployment
2 compensation loans, thus relieving in part the burdensome features
3 of the existing law;

4 BE IT RESOLVED that Congress is urged to give speedy passage
5 to H.R. 4901; and be it

6 FURTHER RESOLVED that copies of this resolution be sent to
7 the Honorable Lyndon B. Johnson, Vice President of the United
8 States and President of the Senate; the Honorable John W.
9 McCormack, Speaker of the House of Representatives; the Honorable
10 Harry F. Byrd, Chairman, Senate Finance Committee; the Honorable
11 Wilbur Mills, Chairman, House Ways and Means Committee; and the
12 Alaska delegation in Congress.

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