

1 IN THE SENATE BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 348

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to initial assessment pay-
7 ments to certain boroughs; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. PURPOSE. The purpose of this Act is to make pay-
11 ments to certain boroughs which contain so much unassessed proper-
12 ty that they are unable to begin organization without further
13 assistance.

14 * Sec. 2. INITIAL ASSESSMENT PAYMENTS TO CERTAIN BOROUGHES.
15 Within the limitations of this Act, the following boroughs are en-
16 titled to receive initial assessment payments, in each case not
17 to exceed the amounts designated:

18 (1) Kenai Peninsula Borough, \$150,000;

19 (2) Matanuska-Susitna Borough, \$150,000.

20 * Sec. 3. USE OF INITIAL ASSESSMENT PAYMENT. (a) A borough
21 shall use an initial assessment payment only to

22 (1) provide for public information on the tax collec-
23 tion and assessment program of the borough;

24 (2) hire assessors, appraisers, and office personnel;

25 (3) provide for office rental and equipment and
26 supplies for the office of the assessor;

27 (4) develop forms and records relating to property tax
28 assessment and collection;

29 (5) develop tax and land value maps;

- 1 (6) discover and inspect real and personal property;
2 (7) compute and determine property values;
3 (8) provide travel and per diem expenses for assessing
4 personnel and for members of the borough assembly when sitting as
5 a board of equalization;
6 (9) collect and record sales and appraisal data;
7 (10) provide for mechanical data processing of the
8 assessment roll, valuation notices, and tax bills.

9 (b) The Local Affairs Agency may require each borough to
10 submit periodic fiscal reports showing the purposes for which an
11 initial assessment payment is being expended.

12 * Sec. 4. APPLICATION FOR INITIAL ASSESSMENT PAYMENT. Each
13 borough designated in sec. 2 of this Act may apply for an initial
14 assessment payment by means of a resolution duly adopted by the
15 borough assembly. The resolution shall state the amount of money
16 requested, shall certify that the initial assessment payment is
17 not to be used for any purposes other than those authorized in
18 sec. 3(a) of this Act, and shall evidence the agreement of the
19 assembly to the terms provided in sec. 6 of this Act.

20 * Sec. 5. PAYMENT. Upon receipt of a proper application, the
21 Local Affairs Agency shall, within the limits of the maximum
22 amounts set in sec. 2 of this Act, make payment of the amount
23 applied for. The payment shall be made within 30 days of receipt
24 of the application for an initial assessment payment, or, if no
25 money is available for the payment by that time, within 10 days
26 after the money becomes available.

27 * Sec. 6. DEDUCTIONS FROM STATE REFUNDS DUE BOROUGH. (a)
28 After the payment requested by a borough under sec. 5 of this Act
29 is made, the commissioner of the Department of Revenue shall deduct

1 50 per cent from the refunds due the borough on each of the state-
2 shared tax receipts enumerated in (b) of this section. The
3 deductions shall be made as the refunds become due, but no deduc-
4 tion shall be made before August 1, 1965.

5 (b) The state-shared tax receipts from which deductions
6 shall be made as provided in (a) of this section are:

7 (1) business license tax receipts, as provided for in
8 AS 43.70.080;

9 (2) fisheries tax receipts as provided for in AS 43.-
10 75.130 and AS 43.75.135;

11 (3) electrical and telephone cooperatives tax receipts,
12 as provided for in AS 10.25.570;

13 (4) coin-operated amusement and gaming device tax re-
14 ceipts, as provided for in AS 43.35.050.

15 * Sec. 7. TERMINATION OF DEDUCTIONS. When the initial assess-
16 ment payment made to a borough under sec. 3 of this Act has been
17 deducted as provided in sec. 6 of this Act, no further deductions
18 for initial assessment payments under sec. 6 of this Act shall be
19 made.

20 * Sec. 8. This Act takes effect on the day after its passage
21 and approval or on the day it becomes law without such approval.
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