

Original sponsor: Senator Coghill

Offered: 3/12/64  
Referred: Rules

1 IN THE SENATE

BY THE RULES COMMITTEE

2 CS FOR SENATE BILL NO. 314

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to title insurance com-  
7 panies; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 21.25 is amended by adding a new section to  
11 read:

12 Sec. 21.25.345. FEE CHARGED FOR TITLE SEARCH OF  
13 PROPERTY PREVIOUSLY INSURED. If property previously insured  
14 by a title insurance company is re-financed by the same  
15 parties, and an additional title search or examination is  
16 required, the title insurance company may charge a fee for  
17 the additional title search or examination not to exceed 10  
18 per cent of the premium paid for the existing title insurance  
19 on the property. The fee shall be in addition to any premium  
20 charged for increased insurance on the property.

21 \* Sec. 2. This Act takes effect July 1, 1964.  
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