

Introduced: 3/6/64
Referred: Judiciary

1 IN THE SENATE

BY SENATOR COGHILL

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SENATE BILL NO. 314

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRD LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to title insurance companies
and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 21.25 is amended by adding a new section to
read:

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Sec. 21.25.345. FEE CHARGED FOR TITLE SEARCH OF

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PROPERTY PREVIOUSLY INSURED. If property previously in-

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sured by a title insurance company is re-financed by the same

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parties, and an additional title search or examination is

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required, the title insurance company may charge a fee for

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the additional title search or examination not to exceed 10

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per cent of the premium paid for the existing title insurance

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on the property. The fee shall be in addition to any premium

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charged for increased insurance on the property.

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* Sec. 2. This Act takes effect July 1, 1964.

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