

Introduced: 3/5/64
Referred: Judiciary

1 IN THE SENATE BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 303

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act permitting the increment of obli-
7 gations only against an unencumbered appro-
8 priation; permitting payment of valid
9 obligations from available moneys in the
10 general treasury; and providing for an
11 effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. AS 37.05.170 is repealed and re-enacted to read:

14 Sec. 37.05.170. OBLIGATIONS. (a) Obligations shall
15 be incurred against an appropriation only if the records
16 of the Department of Administration disclose that there is
17 an unencumbered appropriation balance sufficient to meet
18 the obligations.

19 (b) Obligations validly incurred against any fund or
20 account within the general treasury under an appropriation
21 may be paid from any available moneys within the general
22 treasury.

23 * Sec. 2. This Act takes effect on the day after its passage
24 and approval or on the day it becomes law without such approval.

25

26

27

28

29