

1 IN THE SENATE BY SENATOR KILCHER  
2 SENATE BILL NO. 293  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 THIRD LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act relating to the penalty on delinquent  
7 property tax."  
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
9 \* Section 1. AS 29.10.453(a) is amended to read:  
10 (a) If the taxpayer is required to pay the entire tax  
11 on the due date set by the council, a penalty of not to  
12 exceed five [10] per cent may be added to all delinquent  
13 taxes, and interest at the rate of eight per cent a year  
14 shall accrue upon all unpaid taxes, not including penalty,  
15 from the due date until paid in full. If the taxpayer is  
16 given the right to pay the tax in two installments and the  
17 first half is not paid when due, the entire tax becomes  
18 delinquent and penalty and interest accrue as follows.  
19 (1) If the first half is paid when due, the second  
20 half is payable on the due date fixed by the council for the  
21 second half and if not paid is delinquent after that date.  
22 (2) A penalty not to exceed five [EIGHT] per cent  
23 shall be added to all taxes delinquent until the due date fixed  
24 for payment of the second half, and interest at the rate of  
25 eight per cent a year shall be charged on the whole of the  
26 unpaid taxes, not including penalty, from due date until  
27 paid in full.  
28 (3) After the due date for the payment of the  
29 second half a total penalty of not more than five [10] per

1 cent may be added to all delinquent taxes, and interest at  
2 the rate of eight per cent a year shall accrue upon all  
3 unpaid taxes, not including penalties, from due date until  
4 date paid in full.

5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29