

1 IN THE SENATE BY THE JUDICIARY COMMITTEE

2 SENATE BILL NO. 288

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Net Income
7 Tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20.010(c)(3) is amended to read:

10 (3) Banks and savings and loan associations
11 chartered by the federal government or the state are exempt.

12 * Sec. 2. This Act applies retroactively to January 1, 1964.

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