

1 IN THE SENATE

BY SENATOR V. PHILLIPS

2 SENATE BILL NO. 265

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing local subdivisions of  
7 government to exempt personal property from  
8 taxation."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.10.342 is amended to read:

11 Sec. 29.10.342. EXEMPTION OF PERSONAL PROPERTY [HOUSE-  
12 HOLD EFFECTS]. In levying, assessing and collecting taxes  
13 for school and municipal purposes, the council may by  
14 ordinance exempt from taxation all personal property or any  
15 class or classes of personal property [CLASSIFY AND EXEMPT  
16 FROM TAXATION THE HOUSEHOLD FURNITURE AND EFFECTS OF THE HEAD  
17 OF A FAMILY OR A HOUSEHOLDER].