

Introduced: 2/17/64
Referred: Judiciary

1 IN THE SENATE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 260

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the bond required of
7 school board treasurers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.15.300 is amended to read:

10 Sec. 14.15.300. EXPENDITURE AND CUSTODY OF FUNDS.

11 Money available for school purposes, except for the con-
12 struction and equipment of schoolhouses and the acquisition
13 of school sites, shall be expended under the direction of
14 the school board. The treasurer of the board is the cus-
15 todian of the money. Before entering upon the duties of
16 the office, the treasurer shall give his bond with sufficient
17 sureties to the city in the sum the council directs and sub-
18 ject to its approval. The amount of the bond shall be ap-
19 proved by the Department of Education. The bond shall be
20 [BUT NOT LESS THAN TWICE THE AMOUNT THAT MAY COME INTO HIS
21 HANDS AT ANY ONE TIME,] conditioned that he will honestly
22 and faithfully disburse and account for all money that may
23 come into his hands as treasurer. The bond shall be filed
24 with the municipal clerk. The treasurer shall not pay money
25 from the treasury except for the purpose authorized by law
26 and on warrants signed by the clerk and countersigned by
27 the president of the board.