

1 IN THE SENATE

BY SENATOR BRONSON

2 SENATE BILL NO. 259

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act requiring a license to issue, sell
7 or deliver trading stamps and other similar
8 devices."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43 is amended by adding a new chapter to read:

11 CHAPTER 77. TRADING STAMP LICENSE TAX

12 Sec. 43.77.010. TRADING STAMPS. (a) Every person,
13 firm, or corporation engaged in the business of issuing,
14 selling, or delivering trading stamps, checks, receipts,
15 certificates, tokens, or other similar devices to persons,
16 firms, or corporations engaged in trade or business, with the
17 understanding or agreement, expressed or implied, that the
18 same shall be presented or given by the latter to their
19 patrons as a discount, bonus, premium, or as an inducement to
20 secure trade or patronage, and that the person, firm, or
21 corporation selling or delivering the same will give to the
22 person presenting or promising the same, money or other thing
23 of value, or any commission or preference in any way on ac-
24 count of the possession or presentation thereof, shall apply
25 for and obtain from the Commissioner of Revenue a license
26 for the privilege of engaging in such business, and shall
27 pay for such license a tax of \$6,000.

28 (b) This section shall not be construed to apply to a
29 manufacturer or to a merchant who sells the goods, wares, or