

Introduced: 1/30/64  
Referred: Judiciary

1 IN THE SENATE

RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

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SENATE BILL NO. 218

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRD LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to fraudulent conveyances  
of personalty."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 11.20.400 is amended to read:

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Sec. 11.20.400. FRAUDULENT SALE OF PERSONALTY SUBJECT  
TO SECURITY INTEREST [MORTGAGE]. A person who, with intent  
to defraud, conveys goods, chattels, or personal property  
to which he does not have title or which is subject to a  
lien, pledge, conditional sale contract, mortgage or other  
security interest [TO ANOTHER BY MORTGAGE, AND DURING THE  
EXISTENCE OF THE LIEN OR TITLE CREATED BY THE MORTGAGE SELLS  
THE PROPERTY TO A THIRD PARTY FOR A VALUABLE CONSIDERATION, ]  
without informing the buyer [HIM] of the existence and  
effect of the security interest [MORTGAGE], upon conviction,  
is punishable by imprisonment in a jail for not more than  
one year, or by a fine of not more than \$500, or by both.