

Introduced: 3/11/63
Referred: Finance

1 IN THE SENATE BY THE LOCAL GOVERNMENT COMMITTEE

2 SENATE BILL NO. 172

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the refunding of the
7 proceeds of the tax on coin-operated devices
8 to fourth-class cities; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 43.35.050 is amended to read:

12 Sec. 43.35.050. DISTRIBUTION OF TAX. One-half of the
13 proceeds of the gross revenue from the tax provided by this
14 chapter, excluding distributors' fees, penalties, and the
15 amount determined to have been spent by the state in its
16 collection, shall be refunded to organized boroughs and
17 cities of the first, second, [AND] third, and fourth classes
18 by action of the legislature in the proportion that the
19 revenue was earned within them, and the balance shall be
20 retained by the state and deposited in the general fund.

21 * Sec. 2. This Act takes effect on January 1, 1963.

22
23
24
25
26
27
28
29