

Introduced: 3/11/63  
Referred: Finance

1 IN THE SENATE BY THE LOCAL GOVERNMENT COMMITTEE

2 SENATE BILL NO. 172

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the refunding of the  
7 proceeds of the tax on coin-operated devices  
8 and punchboards to fourth-class cities; and  
9 providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. AS 43.35.050 is amended to read:

12 Sec. 43.35.050. DISTRIBUTION OF TAX. One-half of the  
13 proceeds of the gross revenue from the tax provided by this  
14 chapter, excluding distributors' fees, penalties, and the  
15 amount determined to have been spent by the state in its  
16 collection, shall be refunded to organized boroughs and  
17 cities of the first, second, [AND] third, and fourth classes  
18 by action of the legislature in the proportion that the  
19 revenue was earned within them, and the balance shall be re-  
20 tained by the state and deposited in the general fund.

21 \* Sec. 2. This Act takes effect on the day after its passage  
22 and approval or on the day it becomes law without such approval.

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