

Introduced: 2/14/63  
Referred: Finance

BY SENATORS FOSTER, BRONSON, COGHILL,  
OWEN, BEGICH, HOPSON, HARRISON, WALSH,  
HALL, MCNEALY, SMITH, V. PHILLIPS,  
HANSEN AND KILCHER

1 IN THE SENATE

2 SENATE BILL NO. 81

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to incentive payments for  
7 the mining of gold; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 27.05 is amended by adding a new section to  
11 read:

12 Sec. 27.05.175. INCENTIVE PAYMENT. (a) The state  
13 shall pay a production incentive payment of \$3 per fine  
14 ounce of gold newly mined in Alaska to the person mining it.

15 (b) Payments shall be authorized by the department and  
16 paid by the Department of Administration upon claim filed in  
17 accordance with regulations promulgated by the commissioner  
18 or by law.

19 \* Sec. 2. This Act takes effect on the day after its passage  
20 and approval or on the day it becomes law without such approval.

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SB #81

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