

Introduced: 2/8/63
Referred: Health, Welfare and
Education

1 IN THE SENATE

BY RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2

SENATE BILL NO. 67

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

THIRD LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the public school

7

foundation program."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 14.17.030 (b) is amended to read:

10

(b) The required local tax effort for each district

11

is the amount of revenue raised from local sources which

12

is equivalent to the amount which would be raised from a

13

four mill levy on the full and true value of taxable real

14

and personal property within the district. The amount of

15

the required local tax effort may be raised from any source

16

available to the district and does not have to be derived

17

from property taxes.

18

19

20

21

22

23

24

25

26

27

28

29

HB #67

-1-