

Introduced: 2/4/63
Referred: State Affairs

1 IN THE SENATE BY SENATOR SMITH

2 SENATE BILL NO. 56

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act to prohibit the use of trading
7 stamps; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.50 is amended by adding new sections to read:

10 ARTICLE 5. TRADING STAMPS

11 Sec. 45.50.520. USE OF TRADING STAMPS PROHIBITED. No
12 person may use, issue, distribute, or redeem trading stamps in
13 connection with the sale or promotion of the sale of any article
14 or service.

15 Sec. 45.50.530. PENALTIES. A person who violates the
16 terms of sec. 520 of this chapter is guilty of a misdemeanor.

17 Sec. 45.50.540. DEFINITION. In secs. 520 - 540 of this
18 chapter "trading stamp" includes any tangible token whatever
19 that is transferred by a seller of goods or services at retail,
20 to a buyer, as a part of the consideration for, or as an in-
21 ducement to, the purchase of goods or services, and which is
22 intended or represented as being intended to be redeemed singly
23 or in quantity by the seller or any other person from the buyer
24 in return for money or any article of value. "Trading stamp"
25 does not include any token issued by a manufacturer or packer
26 which is included in, or constitutes part of, a package of
27 goods, and which is intended to be returned to the manufactur
28 er, or the packer, or his agent, in return for other product
29 of the manufacturer, or packer, or for any other specified

1 article, or as a credit against the cost of any such product
2 or article.

3 * Sec. 2. SAVING CLAUSE. Trading stamps used, issued, or dis-
4 tributed before the effective date of this Act, may lawfully be
5 redeemed through December 31, 1963.

6 * Sec. 3. EFFECTIVE DATE. This Act takes effect on the day
7 after its passage and approval or on the day it becomes law with-
8 out such approval.

9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29