

1 IN THE SENATE

BY SENATOR BEGICH

2 SENATE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act creating a teachers' retirement fund
7 advisory commission."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25 is amended by adding new sections to
10 read:

11 Sec. 14.25.033. TEACHERS' RETIREMENT ADVISORY COMMIS-
12 SION. There is created a Teachers' Retirement Advisory
13 Co' sion. The commission consists of three members ap-
14 pointed by the governor under AS 39.05.060 - 39.05.110.
15 Each member shall have at least five years of membership
16 service. One member shall be a retired teacher, and two
17 members shall be active teachers. One of the active teach-
18 ers may be an administrator.

19 Sec. 14.25.034. FUNCTIONS OF COMMISSION. The commis-
20 sion

21 (1) may advise the commissioner of revenue in the
22 exercise of his powers and conduct of his duties under sec.
23 180 of this chapter;

24 (2) shall conduct a continuing study of retire-
25 ment systems to keep abreast of current trends; and

26 (3) shall prepare an annual report of the com-
27 mission's activities and distribute the report to each
28 member of the retirement system.

29 Sec. 14.25.035. MEETING. The commission shall meet

1 annually to confer with and advise the commissioner of
2 administration and the commissioner of revenue on the ad-
3 ministration of the teachers' retirement system. Members
4 are entitled to transportation and per diem allowances under
5 AS 39.20.180.

6 * Sec. 2. AS 14.25.170 is amended by adding a new paragraph
7 to read:

8 (5) furnishing the budgeting, clerical and ad-
9 ministrative services for the Teachers' Retirement Advisory
10 Commission.

11 * Sec. 3. AS 39.05.060 is amended to read:

12 AS 39.05.060. APPOINTMENT, QUALIFICATIONS, COMPENSA-
13 TION, AND TERMS OF OFFICE OF MEMBERS OF DEPARTMENTAL BOARDS,
14 COUNCILS OR COMMISSIONS. Each member of the Local Boundary
15 Commission, Alcoholic Beverage Control Board, Board of Edu-
16 cation, Teachers' Retirement Advisory Commission, Hospital
17 Advisory Council, Employment Security Advisory Council,
18 Alaska State Housing Authority, Board of Fish and Game, and
19 Board of Tourism shall be a citizen of the United States.
20 The governor shall appoint each member on the basis of in-
21 terest in public affairs, good judgment, knowledge and
22 ability in the field of action of the department for which
23 appointed, and with a view to providing diversity of in-
24 terest and points of view in the membership. Appointments
25 are subject to confirmation by a majority of the members of
26 the legislature in joint session. Initial appointments of
27 members are as follows: (1) in the case of three-member
28 boards, for one, two, and three years; (2) in the case of
29 five-member boards, for one, two, three, four and five

1 years; (3) in the case of six-member boards, two members
2 serve for one year, two for two years, and two for three
3 years; (4) and in the case of eight-member boards, two
4 members serve for one year, two for two years, two for three
5 years, and two for four years. Initial terms date from
6 February 1 before appointment. A vacancy occurring during a
7 term of office is filled in the same manner as the original
8 appointment is made and for the balance of the unexpired
9 term. Each member holds office at the pleasure of the
10 governor notwithstanding the member's term.

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