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IN THE SENATE

BY SENATOR OWEN

SENATE BILL NO. 7

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRD LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act imposing a severance tax on timber;  
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 43 is amended by adding a new chapter to  
read:

CHAPTER 77. TIMBER SEVERANCE TAX.

Sec. 43.77.010. TAX ON TIMBER. Any person severing  
timber within the state shall pay a tax at the rate of \$.30  
per thousand board feet.

Sec. 43.77.020. EXCEPTIONS. This chapter does not  
apply to any person severing timber for building or for  
conversion into building materials, or cutting timber to  
clear land. It does not apply to businesses which have  
been or may be exempted from taxes by the Alaska Industrial  
Incentive Act, AS 43.25, as it may be amended, or by the acts  
repealed by it, so long as the businesses remain qualified  
for the exemption.

Sec. 43.77.030. ASSESSMENT AND COLLECTION. A person  
who severs timber shall make a return not later than the  
last day of each calendar quarter of the timber severed dur-  
ing the quarter preceding the one in which the report is  
made. Taxes due for the quarter reported shall be paid at  
the same time. The commissioner of revenue shall prescribe  
further rules necessary for the assessment and collection of

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the tax.

Sec. 43.77.040. DEFINITION. In this chapter, "sever" means to cut down.

Sec. 43.77.050. PENALTIES. A person required by this chapter or by a regulation of the commissioner of revenue made pursuant to this chapter to make a return, pay a tax, keep or display records, supply information, or do any other thing necessary to the administration of this chapter, who wilfully fails to do so, is guilty of a misdemeanor, and upon conviction is punishable by a fine of not more than \$1,000, or by imprisonment for not more than one year, or by both.

\* Sec. 2. This Act takes effect on July 1, 1963.