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IN THE SENATE

BY SENATOR OWEN

SENATE BILL NO.4

IN THE LEGISLATURE OF THE STATE OF ALASKA
THIRD LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act levying a tax on the gross receipts of professional and semiprofessional athletic and sports events; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43 is amended by adding a new chapter to read:

CHAPTER 73.

Sec. 43.73.010. TAX IMPOSED. There is levied a tax of five per cent of the gross receipts of professional and semiprofessional athletic and sports events as defined by the Amateur Athletic Union of the United States.

Sec. 43.73.020. FILING REPORTS AND PAYING TAX. (a) The manager, promoter, or sponsor of a professional or semiprofessional athletic or sports event shall file a verified report showing the number of tickets sold and the price charged for each ticket with the department within seven days after the end of a contest.

(b) No later than 30 days after the end of a contest the tax levied by this chapter shall be paid to the department.

Sec. 43.73.030. EXEMPTIONS FROM TAX. Amateur athletic and sports events are exempt from the tax levied by this chapter.

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Sec. 43.73.040. DISPOSITION OF TAX. The tax levied by this chapter shall be paid into the general fund.

Sec. 43.73.050. EXEMPTION FROM BUSINESS LICENSE TAX. Events taxed under this chapter are exempt from the business license tax levied by AS 43.70.

Sec. 43.73.060. INTEREST AND CIVIL PENALTIES. (a) If the tax levied by this chapter is not paid when due, the department shall add to it interest at the rate of six per cent a year until paid.

(b) If the tax levied by this chapter is not paid when due, the department shall add to it a penalty of five per cent of the tax for each 30 days or each fraction of 30 days that the tax remains unpaid, to a maximum of 25 per cent of the tax due. Interest is not added to the penalty.

Sec. 43.73.070. CRIMINAL PENALTY. If a person wilfully files a fraudulent return or wilfully fails to pay or evades the tax, he is guilty of a misdemeanor, and upon conviction is punishable by a fine of not more than \$1,000, or by imprisonment for not more than one year, or by both.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

SB #4