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1 IN THE HOUSE

2 HOUSE JOINT RESOLUTION NO. 17

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 Relating to pending federal legis-
6 lation on gold mining development.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS, gold production in our nation, now at an all time
9 low, is essential to the stability of the monetary system of the
10 United States; and

11 WHEREAS, use of gold for industrial and commercial purposes
12 has increased to more than 3,000,000 ounces annually and is still
13 increasing; and

14 WHEREAS, mining production of gold has been only 1,500,000
15 ounces, the deficit being made up by sales from the nation's
16 monetary reserve; and

17 WHEREAS, it is evident that the gold miners of this nation
18 need higher prices to produce gold; and

19 WHEREAS, an increase in the dollar price of gold may interfere
20 with international monetary policy, but incentive payments for
21 newly mined gold from domestic gold mines would not; and

22 WHEREAS, such an incentive would reopen closed gold mines
23 and restore lost jobs, particularly in the State of Alaska which
24 is in need of such an industrial incentive to bring back a great
25 Alaskan industry; and

26 WHEREAS, the passage of H.R. 1095 now pending before Congress
27 will provide the incentive for a great new gold mining development
28 and still protect the monetary stability of the United States; and

29 WHEREAS, H.R. 1095 has been endorsed by the Mining Advisory

HJR #17

1 Committee of the Western Governor's Conference;

2 BE IT RESOLVED that the Congress of the United States is
3 respectfully urged to take favorable action on H.R. 1095; and
4 be it

5 FURTHER RESOLVED that copies of this resolution be sent to
6 the Honorable John F. Kennedy, President of the United States;
7 the Honorable Lyndon B. Johnson, Vice President and President of
8 the Senate; the Honorable John W. McCormack, Speaker of the House
9 of Representatives; the Honorable Wayne Aspinall, Chairman, House
10 Committee Interior and Insular Affairs; the Honorable Henry M.
11 Jackson, Chairman, Senate Committee Interior and Insular Affairs;
12 and the members of the Alaskan delegation to Congress.
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HJR #47