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IN THE HOUSE

BY MESSRS. TAYLOR
AND SULLIVAN

HOUSE CONCURRENT RESOLUTION NO. 5

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRD LEGISLATURE - SECOND SESSION

Relating to a study on partial
exemption of real and personal
property of aged veterans from
local taxation.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE SENATE CON-
CURRING:

WHEREAS, a number of states have seen fit to relax the tax
burden on the real and personal property of veterans and widows
of veterans who have reached the age of 65; and

WHEREAS, the State of Alaska has not made any concession to
the aging veterans by way of tax relief; and

WHEREAS, many of our aging veterans have experienced a loss
in earning capacity and are forced to leave Alaska and seek
residence elsewhere because of the high cost of living in Alaska
on the reduced income;

BE IT RESOLVED that the Legislative Council is directed to
prepare a report and draft legislation for tax exemptions by
borough and city governments on the first \$5,000 of the assessed
value of the real and personal property of veterans and their
widows who have reached the age of 65.