

Introduced: 3/7/63
Referred: Rules

BY MESSRS. BINKLEY, BAGGEN,
BAKER, TAYLOR, MCCOMBE AND
SMITH

1 IN THE HOUSE

2 HOUSE CONCURRENT RESOLUTION NO. 24

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 Relating to a tax incentive pro-
6 gram for the mining industry.

7 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE SENATE
8 CONCURRING:

9 WHEREAS, the gold mining industry is at its lowest ebb since
10 the first discovery of gold in Alaska and the entire mining
11 industry of the nation is at a standstill; and

12 WHEREAS, the federal government continues to subsidize other
13 industries including mining enterprises in foreign countries
14 which are in direct competition with the domestic mining industry
15 and

16 WHEREAS, the Dominion Government of Canada has for several
17 years successfully conducted an incentive program based on a
18 three-year tax free period for new mining enterprises; and

19 WHEREAS, this type of incentive is not a true subsidy but
20 merely delays the time at which normal taxes become payable,
21 while at the same time encourages the development of new opera-
22 tions; and

23 WHEREAS, the State of Alaska already offers this type of in-
24 centive as it relates to state taxes;

25 BE IT RESOLVED that the Governor and Congressional delegation
26 of Alaska are respectfully requested to make direct personal con-
27 tact with the President of the United States and recommend adop-
28 tion of a similar federal tax incentive program applicable to the
29 domestic mining industry of the nation.

HCR #24