

Introduced: 3/6/63
Referred: Rules

1 IN THE HOUSE

BY MRS. SWEENEY

2 HOUSE CONCURRENT RESOLUTION NO. 22

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 Relating to a study and proposed legisla-
6 tion for condominium or joint ownership of
7 multiple residences.

8 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, THE SENATE CON-
9 CURRING:

10 WHEREAS, under provisions of the Federal Housing Act of 1961,
11 the Federal Housing Administration may grant loans for the con-
12 struction of condominium or joint ownership apartment projects;
13 and

14 WHEREAS, condominium ownership under the federal Act permits
15 groups of persons to form a cooperative for the construction and
16 operation of a multiple unit residential building with each share-
17 holder owning his own residential unit within the building; and

18 WHEREAS, there is growing interest in Alaska in this type of
19 joint ownership and this interest requires that the Legislature
20 study the possibility of approving an enabling statute;

21 BE IT RESOLVED that the Legislative Council is directed to
22 study and report on a condominium or joint ownership statute for
23 Alaska and report its findings with suggested legislation to the
24 Legislature in January of 1964.

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HCR #22

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