

Introduced: 8/31/64
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 6

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SPECIAL SESSION

5 A BILL

6 For an Act entitled: "An Act extending the period of time to
7 four years in which the State Bond Com-
8 mittee can borrow in anticipation of the
9 sale of general obligation bonds of the
10 state or borrow from the Federal Govern-
11 ment for disaster related programs and
12 capital improvement programs begun before
13 the earthquake of March 27, 1964; and
14 providing for an effective date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 * Section 1. Notes or other obligations of the State of
17 Alaska issued in anticipation of the sale of general obligation
18 bonds of the state authorized by ch. 48, SLA 1964 or in anticipa-
19 tion of borrowing from the United States Government pursuant to
20 Sec. 56, Alaska Omnibus Act of 1964, for the purposes of meeting
21 the effects of the earthquake of March 27, 1964, or to complete
22 capital improvements begun prior to the earthquake of March 27,
23 1964 and for which general obligation bonds of the state have
24 been previously authorized as required by law, may bear a maturity
25 date or dates of not to exceed four years and one day from the
26 date of issuance.

27 * Sec. 2. This Act takes effect on the day after its passage
28 and approval or on the day it becomes law without such approval.
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