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IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 453

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRD LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the public employees
retirement system; and providing for an
effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 39.35.110(a) is amended by adding a new
paragraph to read:

(7) deposits with state and national banks in
Alaska to the extent that the investment is insured by the
federal government or an agency of the federal government.

* Sec. 2. This Act takes effect July 1, 1964.