

Introduced: 4/7/64
Referred: Local Govern-
ment

BY THE LOCAL GOVERNMENT
COMMITTEE

1 IN THE HOUSE

2 HOUSE BILL NO. 432

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing local governments in
7 the disaster area to enact temporary price
8 and rent control laws; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. PURPOSE. The purpose of this Act is to provide
12 for temporary price and rent control measures in areas directly
13 affected by the earthquake of March 27, 1964, which are necessary
14 to prevent the occurrence of seriously inflated rents and prices
15 due to destruction of rental units, supply channels, and retail
16 and wholesale distribution points. This temporary Act is intended
17 to be effective pending further legislative investigation and
18 possible enactment of general and permanent law to be applicable
19 to all natural disasters.

20 * Sec. 2. POWER TO ENACT. The cities of Anchorage, Cordova,
21 Kenai, Kodiak, Seward, Palmer, and Valdez, and the Greater
22 Anchorage Area Borough, except within the city limits of Anchorage,
23 the Kenai Peninsula Borough, except within the city limits of
24 Kenai and Seward, the Kodiak Island Borough, except within the
25 city limits of Kodiak, and the Matanuska-Susitna Borough, except
26 within the city limits of Palmer, may, by ordinance, provide for
27 and enforce price and rent controls necessary to prevent sub-
28 stantial inflation.

29 * Sec. 3. TIME LIMIT ON PRICE AND RENT CONTROL ORDINANCES.

1 The governor, by proclamation, shall designate the day on which
2 sufficient rental units exist to prevent there being a substantial
3 risk of inflation in each area affected by a rent control ordi-
4 nance and the day on which supply channels and retail and whole-
5 sale distribution points have been restored sufficiently to
6 prevent the substantial risk of inflation in each area affected
7 by a price control ordinance. A price or rent control ordinance
8 still in effect in an area on the day designated by the proclama-
9 tion ceases to be effective in that area on the day after the day
10 designated.

11 * Sec. 4. This Act expires on the day after all rent and price
12 control ordinances have become ineffective or on March 1, 1965,
13 whichever is earlier.

14 * Sec. 5. This Act takes effect on the day after its passage
15 and approval or on the day it becomes law without such approval.
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