

1 IN THE HOUSE

BY THE LABOR AND MAN-
AGEMENT COMMITTEE

2 HOUSE BILL NO. 430

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act appropriating for home loans in the
7 earthquake disaster areas; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$10,000,000 is appropriated from the
11 general fund to the Office of the Governor to provide loans for a
12 minimum of five years at two per cent interest to homeowners in
13 the earthquake disaster areas whose homes have been destroyed or
14 condemned for the purpose of buying a new lot, house moving, con-
15 nection of utilities, repair or rebuilding.

16 * Sec. 2. This Act takes effect on the day after its passage
17 and approval or on the day it becomes law without such approval.

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HB 430