

Introduced: 3/5/64
Referred: Finance

1 IN THE HOUSE

BY MESSRS. E. REID,
COLE AND TILLION

2

HOUSE BILL NO. 387

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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THIRD LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to initial assessment pay-

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ments to certain boroughs; and providing for

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an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. PURPOSE. The purpose of this Act is to make

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payments to certain boroughs which contain so much unassessed

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property that they are unable to begin organization without

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further assistance.

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* Sec. 2. INITIAL ASSESSMENT PAYMENTS TO CERTAIN BOROUGHES.

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Within the limitations of this Act, the following boroughs are

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entitled to receive initial assessment payments, in each case not

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to exceed the amounts designated:

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(1) Kenai Peninsula Borough, \$150,000;

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(2) Matanuska-Susitna Borough, \$150,000.

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* Sec. 3. USE OF INITIAL ASSESSMENT PAYMENT. (a) A borough

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shall use an initial assessment payment only to

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(1) provide for public information on the tax collec-

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tion and assessment program of the borough;

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(2) hire assessors, appraisers, and office personnel;

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(3) provide for office rental and equipment and supplies

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for the office of the assessor;

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(4) develop forms and records relating to property tax

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assessment and collection;

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(5) develop tax and land value maps;

- 1 (6) discover and inspect real and personal property;
2 (7) compute and determine property values;
3 (8) provide travel and per diem expenses for assessing
4 personnel and for members of the borough assembly when sitting as
5 a board of equalization;
6 (9) collect and record sales and appraisal data;
7 (10) provide for mechanical data processing of the
8 assessment roll, valuation notices, and tax bills.

9 (b) The Local Affairs Agency may require each borough to
10 submit periodic fiscal reports showing the purposes for which an
11 initial assessment payment is being expended.

12 * Sec. 4. APPLICATION FOR INITIAL ASSESSMENT PAYMENT. Each
13 borough designated in sec. 2 of this Act may apply for an initial
14 assessment payment by means of a resolution duly adopted by the
15 borough assembly. The resolution shall state the amount of money
16 requested, and shall certify that the initial assessment payment is
17 not to be used for any purposes other than those authorized in
18 sec. 3(a) of this Act.

19 * Sec. 5. PAYMENT. Upon receipt of a proper application, the
20 Local Affairs Agency shall, within the limits of the maximum
21 amounts set in sec. 2 of this Act, make payment of the amount
22 applied for. The payment shall be made within 30 days of receipt
23 of the application for an initial assessment payment, or, if no
24 money is available for the payment by that time, within 10 days
25 after the money becomes available.

26 * Sec. 6. EFFECTIVE DATE. This Act takes effect on the day
27 after its passage and approval or on the day it becomes law with-
28 out such approval.

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