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Referred: Commerce,
Judiciary and Finance

ALASKA
STATE
LEGISLATURE

BY MESSRS. SMITH, HOLM,
WHITEHEAD, BOARDMAN AND
BAKER

1 IN THE HOUSE

2 HOUSE BILL NO. 324

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the regulation of the
7 use of trading stamps."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.50 is amended by adding new sections to
10 read:

11 ARTICLE 5.

12 Sec. 45.50.520. GENERAL. No person may use, issue,
13 distribute, or redeem trading stamps or their equivalent in
14 connection with the sale or promotion of the sale of any
15 article or service to any person except as provided for in
16 this chapter.

17 Sec. 45.50.530. LICENSE. A person is required to have
18 a license issued by the Department of Revenue in accordance
19 with regulations issued by that department before he may use,
20 issue, distribute, or redeem trading stamps or their equiva-
21 lent in connection with the sale or promotion of the sale of
22 any article or service. A license is required for each store
23 or place of business. The license shall be prominently dis-
24 played in the store or place of business described in the
25 license.

26 Sec. 45.50.540. LICENSE FEE. A fee for each licensed
27 premises is as follows:

28 (1) store or place of business reporting an annual
29 gross income for the previous tax year of \$30,000 or less, a

1 fee of \$2,000;

2 (2) store or place of business reporting an annual
3 gross income for the previous tax year of more than \$30,000
4 but less than \$50,000, a fee of \$3,000;

5 (3) store or place of business reporting an annual
6 gross income for the previous tax year of over \$50,000, a
7 fee of \$4,000;

8 (4) store or place of business not in operation
9 during a previous tax year, a fee of \$2,000.

10 Sec. 45.50.550. REDEMPTION OF TRADING STAMPS. A person
11 issuing or distributing a trading stamp or its equivalent to
12 a person in connection with the sale or promotion of the sale
13 of any article or service, must pay that person, on demand,
14 the cash equivalent of the trading stamp. Each stamp shall
15 have printed thereon the cash value of the stamp in dollars
16 or in cents.

17 Sec. 45.50.560. EXEMPTION. The issuance and direct
18 redemption by a manufacturer of a premium stamp, coupon, or
19 certificate attached to the original package sold under his
20 name, brand, or trademark is exempt from the provisions of
21 this chapter.

22 Sec. 45.50.570. PENALTY. A person who violates the
23 provisions of secs. 520 - 560 of this chapter is guilty of a
24 misdemeanor.

25 Sec. 45.50.580. DEFINITION. In secs. 520 - 560 of
26 this chapter "trading stamp" includes any tangible token
27 whatever that is transferred by a seller of goods or services
28 at retail, to a buyer, as part of the consideration for, or
29 as an inducement to, the purchase of goods and services, and

1 which is intended or represented as being intended to be
2 redeemed singly or in quantity by the seller or any other
3 person from the buyer in return for money or any article of
4 value. "Trading stamp" does not include any token issued by
5 a manufacturer or packer which is included in, or con-
6 stitutes part of, a package of goods, and which is intended
7 to be returned to the manufacturer, or the packer, or his
8 agent, in return for other products of the manufacturer, or
9 packer, or for any other specified article, or as a credit
10 against the cost of any such product or article.

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