

1 IN THE HOUSE BY MESSRS. STRANDBERG AND KUBLEY

2 HOUSE BILL NO. 310

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act granting organized boroughs a por-
7 tion of state revenues received under the
8 Alaska Land Act."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 07.10.150 is repealed and re-enacted to read:

11 Sec. 07.10.150. GRANT OF CERTAIN REVENUES. (a) The
12 organized boroughs are entitled to receive from the state
13 one-tenth of the total net revenues, including bonuses and
14 royalties, received in each fiscal year from the sale, lease,
15 or other disposition made under AS 38.05 of state lands,
16 resources, property, or any interests in them, to be appor-
17 tioned in accordance with (b) of this section.

18 (b) Of the amount granted to all organized boroughs
19 under (a) of this section, each individual organized borough
20 is entitled to receive:

21 (1) one-half that amount times the population of
22 the borough divided by the population of all organized
23 boroughs, plus

24 (2) the amount which the borough is entitled to
25 receive under (1) of this subsection times the ability-to-pay
26 factor, which is calculated by dividing the full and true
27 assessed valuation per capita of all taxable property in
28 organized boroughs by the full and true assessed valuation
29 per capita of all taxable property in the individual borough.

1 (c) A borough is not entitled to receive a portion of
2 revenue received by the state before the date of its incor-
3 poration. Population and property valuation figures to be
4 used in computation are those available on September 30
5 following the fiscal year for which the computation is being
6 made and shall be supplied by the Local Affairs Agency from
7 the following sources:

8 (1) in the case of population, from the best in-
9 formation available;

10 (2) in the case of property valuation, from the
11 figures developed under AS 14.17.140 and, if necessary, the
12 best information available.

13 (d) After September 30 of each year the commissioner
14 of natural resources shall compute the amount due each
15 organized borough for the preceding fiscal year and shall
16 transmit the figures to the legislature at the beginning of
17 the next session.

18 (e) The amount to which each organized borough is en-
19 titled shall be appropriated to it by the legislature during
20 the session following the end of the fiscal year in which the
21 revenues were received.

22 * Sec. 2. The commissioner of natural resources shall calcu-
23 late the amounts due boroughs under this Act beginning with the
24 1963-64 fiscal year. No payments may be made of revenues of
25 earlier years.

26 * Sec. 3. AS 07.10.160 is repealed.
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