

1 IN THE HOUSE

BY MESSRS. KUBLEY AND BOARDMAN

2 HOUSE BILL NO. 253

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act requiring that interest from invest-
7 ments of the fund be retained in the Fisher-
8 men's Fund; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 23.35.060 is amended to read:

12 Sec. 23.35.060. CREATION AND ADMINISTRATION OF FISHER-
13 MEN'S FUND. There is created a fund, designated as the
14 "Fishermen's Fund". The Department of Revenue is the
15 custodian of the fund and the Department of Labor shall ad-
16 minister it. The fund shall be composed of 60 per cent of the
17 money derived by the state from all commercial fishermen's
18 licenses, including clam diggers' licenses, [AND] money ap-
19 propriated to carry out the purposes of secs. 10 - 150 of
20 this chapter, and the interest earned from investment of the
21 resources of the fund.

22 * Sec. 2. This Act applies retroactively to July 1, 1963.
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