

Original Sponsor:
Mr. Strandberg

Offered: 3/14/64
Referred: Rules

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 248
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRD LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to the announcement of
7 loans made by the Alaska State Development
8 Corporation; and providing for an effective
9 date."
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
11 * Section 1. AS 44.59.150 is amended to read:
12 Sec. 44.59.150. ANNUAL REPORT AND QUARTERLY ANNOUNCE-
13 MENTS. (a) Before December 1 of each year, the board shall
14 submit to the governor and the legislature a comprehensive
15 report describing the operations, fiscal transactions,
16 financial condition, and future plans of the board. The
17 governor may prescribe the form of the report.
18 N (b) The board shall issue to the news media of the
19 E state quarterly releases which shall include the names of
20 W persons, firms or business concerns to whom loans have been
21 made and for whom financing has been arranged by the corpora-
22 M tion, the purpose for which the loans have been made, the
23 A amounts involved, and such additional information the board
24 T may wish to announce.
25 T (c) This section does not apply to the purchase of
26 E short-term loans from any bank and all short-term loans
27 R shall be treated confidentially.
28 * Sec. 2. This Act takes effect on the day after its passage
29 and approval or on the day it becomes law without such approval.