

Introduced: 3/9/63
Referred: Finance

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IN THE HOUSE

RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 211

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRD LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the construction and equipping of a student dormitory and dining complex for the University of Alaska and to issuance and sale of not to exceed \$2,020,000 of negotiable revenue bonds of the university to pay part or all of the cost thereof; authorizing the issuance and sale of refunding bonds; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying all or part of the cost of acquiring, constructing and equipping a student dormitory and dining complex for the University of Alaska, the issuance and sale of revenue bonds of the University of Alaska in the total principal sum of not to exceed \$2,020,000 is hereby authorized. The principal of and interest on the bonds shall be paid out of and secured by the money required in Sec. 3, Ch. 56, SLA 1961, to be paid into the Housing System Revenue Fund and out of any other source which the legislature may authorize to be pledged to such payment.

* Sec. 2. The bonds shall be issued and sold as provided in Ch. 56, SLA 1961 as amended by Ch. 47, SLA 1962.

* Sec. 3. The revenue bonds authorized by this Act and the interest due upon them shall not constitute a general obligation

1 of the State of Alaska or of the University of Alaska.

2 * Sec. 4. This Act takes effect on the day after its passage
3 and approval or on the day it becomes law without such approval.
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