

Introduced: 3/8/63
Referred: Judiciary

1 IN THE HOUSE BY THE LOCAL GOVERNMENT COMMITTEE
2 HOUSE BILL NO. 199
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 THIRD LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act relating to federal documentary
7 stamps on instruments filed for recording."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 34.15.260(a) is amended to read:

10 (a) A conveyance that is acknowledged, proved, or
11 certified in the manner prescribed in secs. 150 - 250 of
12 this chapter (1) may be read in evidence without further
13 proof of the conveyance, (2) may be recorded in the record-
14 ing district in which the land is located, provided the
15 federal documentary stamps required by Title 26 USCA,
16 Section 4361 are affixed to it, and (3) from the time it
17 is filed with the recorder for record, it is constructive
18 notice of the contents of the conveyance to subsequent
19 purchasers and mortgagees of the same property or any part
20 of it. The recorder shall not accept a conveyance listed
21 in Title 26 USCA, Section 4361 as filed for record, and
22 shall not record it, unless either (A) it has federal
23 documentary stamps affixed to it or (B) there is filed
24 with it an affidavit explaining why documentary stamps
25 are not required.